



ADMINISTRATIVE FEE FOR THE ISSUANCE OF TAX RULING

The Cyprus Council of Ministers issued an Income Tax Law Decree that was published in the Gazette on 22 April 2016 imposing an administrative fee that will be payable to the Tax Department by the taxpayer for the issuance of Tax Rulings.

The fee will be **€1,000** per ruling and in case the tax payer requires an expedited tax ruling then the fee will be **€2,000**. For expedited rulings the Tax Department commits to issue the ruling within 21 working days from the date of submitting the request.

The Tax Department clarified that the administrative fee is payable only through JCC Smart and a copy of the receipt (issued by JCC Smart) should be submitted to tax authorities together with the request for ruling.